

Community Development and Renewal Agencies

Adopted Budget

Form: RB-BUD-1-2010

Name Washington Terrace City Redevelopment

Fiscal Year Ended June 30, 2012

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated

06/21/11 . A public hearing, which met the requirements of the Utah Code Section (indicate

which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 05/03/2011 .

SHARI' GARRETT

Budget Officer or Agency Director

06/21/2011

Date

801.395.8284

Phone Number

sharip@washingtonterracecity.org

Email Address

**Community Development and
Renewal Agencies****Name** Washington Terrace City Redevelopment**Adopted Budget****Fiscal Year Ended**

June 30, 2012

Form: CDA-BUD-1-2010

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Richard Moon at 801-538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	Tax Increment Monies - Current	652,242	960,000	545,000
1.2	Prior Years' Tax Increment - Delinquent		7,000	7,000
1.3	Other (Specify):			
1.4				
1.5				
Intergovernmental Revenue				
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3				
2.4				
2.5				
Miscellaneous Revenue				
3.1	Interest Earnings	509		
3.2	Rents and Concessions			
3.3	Sale of Fixed Assets			
3.4	Other (Specify):			
3.5				
3.6				
Contributions and Transfers				
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance			
4.3	Contributions from Other (Specify):			
4.4				
4.5				
TOTAL REVENUES		652,751	967,000	552,000

CONTINUE ON PAGE 3 WITH PART III

Name		Washington Terrace City Redevelopment Agency		Fiscal Year Ended		June 30, 2012	
Part III		GENERAL FUND EXPENDITURES					
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
	General Government						
1.1	Salaries						
1.2	Governing Board (Board of Directors)		15,286	15,502		15,502	
1.3	Rent						
1.4	Legal Fees						
1.5	Central Staff						
1.6	Administrative		46,814	45,409		45,863	
1.7	Supplies & Other Materials		0	100		100	
1.8	Professional Services		2,794	2,000		2,000	
1.9	Other (Specify):						
1.10							
1.11							
1.12							
1.13							
1.14							
1.15							
	Redevelopment Activities						
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.		0	633,814		218,360	
2.2	Other (Specify):						
2.3							
2.4							
2.5							
2.6							
2.7							
	Miscellaneous						
3.1	Other (Specify):						
3.2	RETIREMENT OF BONDS		205,100	214,739		224,832	
3.3	INTEREST ON BONDS		65,075	55,436		45,343	
3.4							
3.5							
3.6							
	Budgeted Increase in Fund Balance						
	TOTAL EXPENDITURES		335,069	967,000		552,000	